WEST VIRGINIA LEGISLATURE 2025 REGULAR SESSION

Introduced

Senate Bill 140

By Senator Woodrum

[Introduced February 12, 2025; referred

to the Committee on Finance]

Intr SB 140 2025R1373

A BILL to amend and reenact §30-1-10 of the Code of West Virginia, 1931, as amended, relating to
when excess funds accumulated by boards are to be transferred to the General Revenue
Fund of the State Treasury.

Be it enacted by the Legislature of West Virginia:

ARTICLE 1. GENERAL PROVISIONS APPLICABLE TO ALL STATE BOARDS OF EXAMINATION OR REGISTRATION REFERRED TO IN CHAPTER.

§30-1-10. Disposition of money fines; legislative audit; review of board's fee structure.

- (a) The secretary of every board referred to in this chapter shall receive and account for all money which it derives pursuant to the provisions of this chapter which are applicable to it. With the exception of money received as fines, each board shall pay all money which is collected into a separate special fund of the State Treasury which has been established for each board. This money shall be used exclusively by each board for purposes of administration and enforcement of its duties pursuant to this chapter. Any money received as fines shall be deposited into the General Revenue Fund of the State Treasury. When the end-of-year cash balance of any special fund of any board accumulates to an amount which exceeds twice-the-annual budget of the-board-or \$10,000, whichever is greater treasurer shall:
- (1) Transfer the excess amount to the state General Revenue Fund: <u>Provided, That the maximum amount that may be transferred from the Board in any fiscal year may not exceed \$200,000;</u> and
 - (2) Notify the Legislative Auditor that the transfer has been made.
- (b) (1) Every licensing board which is authorized by the provisions of this chapter shall be subject to audit by the office of the Legislative Auditor.
- (2) Within a reasonable time after the State Treasurer notifies the Legislative Auditor of a transfer required to be made under this section, the Legislative Auditor shall conduct a review of

Intr SB 140 2025R1373

the fee structure of the applicable board to determine if the amount of the board's fees generate excessive revenue, when compared to the board's normal expenses. If the Legislative Auditor finds that excess revenue is generated, he or she shall report his or her findings to the Legislature's Joint Standing Committee on Government Organization, along with recommendations on how the fees can be adjusted to generate only the amount the board reasonably needs to operate under this chapter.

NOTE: The purpose of this bill is to provide clarification as to when excess funds accumulated by boards are to be transferred to the General Revenue Fund of the State Treasury.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.